

**GREATER EGYPT REGIONAL PLANNING AND DEVELOPMENT COMMISSION
CARBONDALE, ILLINOIS**

RLF BASIC REQUIREMENTS

RLF is a gap financing program.

1. Not all financing to a borrower must be available from a bank, however, a bank must be a participant in the loan.
2. Borrower cash equity injection
 - Start-up businesses - 20%
 - Existing, on-going business - 10%
3. The RLF cannot provide more than half the financing of the loan.
4. The RLF may loan up to \$150,000, but is limited to \$15,000 per permanent full time job created by the project.
5. All legal fees related to the proposed loan incurred by the RLF will be paid by the loan applicant.

Other information pertinent to the RLF, including the application is attached.